

SEC Registration Number

(Company's Full Name)



(Business Address: No. Street City/Town/Province)									

(Contact Person)

(Company Telephone Number)

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(Form Type)



 Month Day
 (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document ID

LCU

Cashier

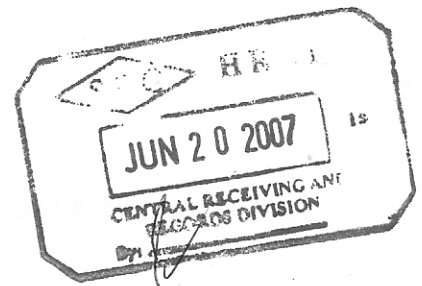
STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. **20 June 2007**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **102415**
3. BIR Tax Identification No. **000-056-514**
4. **ZEUS HOLDINGS, INC.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **20/F LKG Tower, 6801 Ayala Avenue, Makati City**
Address of principal office
- 1200**
Postal Code
8. **(632) 884-1106**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
(As of 31 May 2007)

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares
Outstanding Loans

2,733,463,907
Nil

11. Indicate the item numbers reported herein: **Item 2**

In compliance with the disclosure rules of the Securities & Exchange Commission and the Philippine Stock Exchange, we hereby inform you that on 20 June 2007, ZHI Holdings, Inc. ("ZHIHI"), a stockholder holding 98% equity in Zeus Holdings, Inc. ("Zeus"), sold at the Philippine Stock Exchange (through a special block sale) its Two Billion Five Hundred Fifty Five Million Seven Hundred Eighty Eight Thousand Seven Hundred Fifty Three (2,555,788,753) common shares of stock in Zeus (equivalent to 93.5% of the outstanding capital stock of Zeus) to F. Yap Securities, Inc. In Trust For Various Clients. The aggregate consideration for the Zeus shares is Eighty Five Million Pesos (P85,000,000.00).

The Zeus shares were sold at a purchase price of approximately P0.0332 per share. This represents the price at which ZHIHI was willing to sell the shares and the price at which the buyer was willing to buy the same.

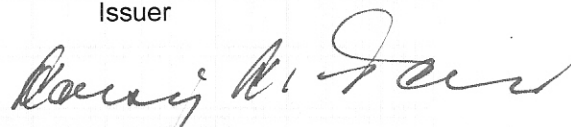
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ZEUS HOLDINGS, INC.

Issuer



DAISY L. PARKER

Corporate Secretary

Date: 20 June 2007

[17-C(zhihisale)]c: christie zhi 17-C